

To,

1. Mrs. Rachna Sood w/o Mr. Naveen Sood  
R/o H.No. 177, Harmilap Nagar Phase II  
Baltana The Dera Bassi-140603. (borrower)
2. Mr. Naveen Sood s/o Mr. Ramrakash Pal Sood  
R/o H.No. 177, Harmilap Nagar Phase II  
Baltana The Dera Bassi-140603. (co-borrower/guarantor)
3. Mrs. Rachna Sood w/o Mr. Naveen Sood  
R/o H.No. 177, Harmilap Nagar Phase II  
Baltana The Dera Bassi-140603. (mortgagor)

Dear Sir,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, I on behalf of Canara Bank **Panchkula Sector-20** Branch have taken **symbolic possession** of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Panchkula Sector-20** Branch of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed **within 15 days** from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER  
CANARA BANK**

ENCLOSURE – SALE NOTICE

**15 DAY SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read With proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Canara Bank **Panchkula Sector-20** Branch, Haryana, will be sold on "As is where is", "As is what is", and "Whatever there is" on **08.05.2024**, for recovery of **Rs. 9,77,671.10/-** plus further interest & other charges as on **06.08.2022** (minus recovery, if any) due to the Canara Bank **Panchkula Sector-20**, Haryana from:

- 1. Mrs. Rachna Sood w/o Mr. Naveen Sood**  
**R/o H.No. 177, Harmilap Nagar Phase II**  
**Baltana The Dera Bassi-140603. (borrower)**
- 2. Mr. Naveen Sood s/o Mr. Ramrakash Pal Sood**  
**R/o H.No. 177, Harmilap Nagar Phase II**  
**Baltana The Dera Bassi-140603. (co-borrower/guarantor)**
- 3. Mrs. Rachna Sood w/o Mr. Naveen Sood**  
**R/o H.No. 177, Harmilap Nagar Phase II**  
**Baltana The Dera Bassi-140603. (mortgagor)**

The reserve price for Property is **Rs.8.80 Lakhs (EMD Rs.1.00 Lakh)**, .The Earnest Money Deposit shall be deposited on or before **06.05.2024** at **5.00 PM (OFFLINE OR ONLINE)**

Details and full description of the immovable property with known encumbrances, if any:

**:- All part and parcel of residential property consisting of Flat No. 111 first floor in Khasra No. 1133/869 situated at Dream House village Alamgir MC Lalru with in the registration sub-district Lalru/ Derabassi and district SAS Nagar Mohali in name of Mrs. Rachna Sood .**

There are NIL encumbrances to the knowledge of bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may Contact Authorised Officer, Canara Bank **Panchkula Sector-20** Branch, Haryana, Ph. No. **98760-72831**, during office hours on any working day.

DATE: **15.04.2024**  
PLACE: **PANCHKULA**

AUTHORISED OFFICER  
CANARA-BANK

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 15.04.2024**

1. **Name and Address of the Secured Creditor-**Canara Bank **Panchkula Sector-20** Branch, **Distt Panchkula**, Haryana
2. **Name and Address of the Borrower(s) & Guarantor(s):**
  1. **Mrs. Rachna Sood w/o Mr. Naveen Sood**  
**R/o H.No. 177, Harmilap Nagar Phase II**  
**Baltana The Dera Bassi-140603. (borrower)**
  2. **Mr. Naveen Sood s/o Mr. Ramrakash Pal Sood**  
**R/o H.No. 177, Harmilap Nagar Phase II**  
**Baltana The Dera Bassi-140603. (co-borrower/guarantor)**
  3. **Mrs. Rachna Sood w/o Mr. Naveen Sood**  
**R/o H.No. 177, Harmilap Nagar Phase II**  
**Baltana The Dera Bassi-140603. (mortgagor)**
1. **Total liabilities as on 06.08.2022: Rs. 9,77,671.10/-** plus further interest & other charges  
(Minus recovery , if any)
  - **Mode of Auction:** Online
  - **Details of Auction service provider:** **M/s e-Procurement Technologies Limited-Auction Tiger.**
  - **Date & Time of Auction:** **08.05.2024 between 12.30 PM– 1.30 PM** (With unlimited extension of 5 minutes duration each till the conclusion of the sale)  
**Place of Auction:** Online
2. **Reserve Price: Rs. 8.80 lakhs** (EMD Amount **Rs. 1.00** lakhs)

**Other terms and conditions:**

- a) The property is being sold with all the existing and further encumbrances whether known or unknown to the bank. The Authorized officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The purchaser should conduct due diligence on all aspects related to the property to his satisfaction. The bidder are advised to in their own interest to satisfy themselves with the title and correctness of others details pertaining to the secured assets including the size/area of the immovable secured asset in question and also ascertain any other dues/liabilities/encumbrances from the concerned authorities to their satisfaction before submitting the bid. The purchaser shall not be entitled to make any claim against the authorized officer/Secured Creditors in this regard at a later date.
- b) In the event of any default in payment of any of the amounts, or if the sale is not completed by reasons of default on the part of the purchaser/bidder within the aforesaid time limit, the bank shall be entitled to forfeit all monies paid by the purchaser/bidder till then and put up the secured asset(s) for sale again, in its absolute discretion. Further, all costs, expenses incurred by the bank on account of such resale shall be borne and paid by the defaulting purchaser.
- c) The property is being sold with all the existing and further encumbrances whether known or unknown to the bank. The Authorized officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The purchaser should conduct due diligence on all aspects related to the

property to his satisfaction. The purchaser shall not be entitled to make any claim against the authorized officer/Secured Creditors in this regard at a later date

- d) Auction/bidding shall be only through "Online Electronic Bidding" through the website (<https://canarabank.auctiontiger.net>) (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- e) The property can be inspected, with Prior Appointment with Authorized Officer, on or before the date of submission of EMD i.e. **06.05.2024**
- f) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- g) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank **Panchkula Sector-20**, Dist **Panchkula**, Haryana OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank **Panchkula Sector-20** Branch, Dist **Panchkula**, Haryana, A/c No **209272434** IFSC Code **CNRB0002831** on or before **06.05.2024 by 05:00 pm**.
- h) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s e-Procurement Technologies Limited-Auction Tiger**, Contact: **Mr. Praveenkumar Thevar (9265562818/9265562821 D:079-68136842/6837/6875)**. Email id: **Praveen.thevar@auctiontiger.net OR Support@auctiontiger.net** through the website (<https://canarabank.auctiontiger.net>).
- i) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **06.05.2024, 05:00 PM**, to Canara Bank **Panchkula Sector-20** Branch, Dist **Panchkula**, Haryana by hand or by email.
- ii) *Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.*
- iii) *Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.*
- iv) *Bidders Name. Contact No. Address, E Mail Id.*
- iv) *Bidder's A/c details for online refund of EMD.*
- j) The intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s e-Procurement Technologies Limited-Auction Tiger**, Contact: **Mr. Praveenkumar Thevar (9265562818/9265562821 D:079-68136842/6837/6875)**. Email id: **Praveen.thevar@auctiontiger.net OR Support@auctiontiger.net** through the website (<https://canarabank.auctiontiger.net>).
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 10000.00/-**. The bidder who submits the highest bid (above the Reserve price) on

closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- n) **For sale proceeds of Rs. 50.00 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office, as a facilitating centre. For further details contact **Mr. Sandeep Kumar (Authorized Officer)**, Canara Bank **Panchkula Sector-20** Branch, Dist **Panchkula** Haryana, Ph. No. 98760-72831 Mail ID: **cb2831@canarabank.com**, or **Mr. Praveenkumar Thevar (9265562818/9265562821 D:079-68136842/6837/6875)**. Email id: **Praveen.thevar@auctiontiger.net** OR **Support@auctiontiger.net**.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

PLACE: PANCHKULA

DATE: 15.04.2024

AUTHORISED OFFICER

CANARA BANK